

University of Idaho

Office of Estate, Trust, and Gift Planning

SUGGESTED LANGUAGE FOR GIFTS BY WILL, TRUST OR BENEFICIARY DESIGNATION

"I give...

- _____% of my estate, *OR*
- the sum of \$ _____, *OR*
- the real property described on the deed as _____, *OR*
- personal property described as _____, *OR*
- all the rest, residue and remainder of my estate, *OR*
- _____% of the rest, residue and remainder of my estate

to the UNIVERSITY OF IDAHO FOUNDATION, INC. (UI Foundation). The UI Foundation shall hold, manage and distribute the funds in accordance with the Gift Use Agreement* on file with the UI Foundation. In the absence of a Gift Use Agreement, and to provide the University of Idaho with the greatest flexibility and utility in the use of my gift, I hereby grant to the UI Foundation full discretion to establish a permanent endowment with all or a portion of my gift, as requested by the University of Idaho."

*A **Gift Use Agreement** ("GUA") between you and the Foundation/University, that includes specifics on how your gift will be used. You may amend it as often as you like without the necessity of amending your Will or Revocable Living Trust.

If your estate includes payment from IRAs, qualified retirement plan assets, savings bonds or installment contracts (so-called "IRD assets," consult your attorney for language to best accomplish your goals. You also may wish to discuss with your attorney any advisable coordination between beneficiary designations and your Will or Revocable Living Trust (e.g., see suggested language below).

Sample Will or Revocable Living Trust language to protect against erosion of retirement plan/IRA gifts due to required minimum distribution rules and investment value declines: I have designated the University of Foundation, Inc. (UI Foundation) as a beneficiary of my qualified retirement plan or individual retirement account to receive a gift of not less than \$ _____ (Minimum Gift Amount). In the event the actual gift amount from this beneficiary designation does not equal or exceed the Minimum Gift Amount, I make a specific bequest in an amount equal to the difference between the Minimum Gift Amount and the actual gift amount to the UI Foundation. For purposes of this gift, a beneficiary designation naming the University of Idaho shall be treated the same as one naming the UI Foundation.

ADDITIONAL INFORMATION FOR BENEFICIARY DESIGNATIONS

Wills, Revocable Living Trusts, Charitable Trusts, IRAs and Retirement Plans, Donor Advised Funds, Brokerage and Bank Accounts, Life Insurance, Tax-deferred Annuities, and Savings Bonds.

Legal Name.....University of Idaho Foundation, Inc.

Address.....875 Perimeter Drive MS 3143, Moscow, ID 83844-3143

Federal Tax ID Number.....23-7098404

DEFINITIONS

Specific Gift. This is a gift that leaves the University of Idaho a specific item of property or a certain amount of cash. Examples include farms, homes, recreation property, shares of publicly-traded securities, ownership in a closely-held corporation, art and collectibles, etcetera.

Residuary Gift. This is a gift that leaves the University of Idaho all or a percentage of your estate after all specific gifts have been paid from your estate.

This information is provided to give general gift, estate and financial planning options and is not intended to be interpreted or relied upon as legal, tax, or financial advice. The University of Idaho does not engage in the marketing of services pertaining to individualized advice about estate distribution documents. Before entering into a planned gift with any charity, the donor should seek professional legal, tax, and/or financial advice.

— *What will
you Inspire?* —